

Academy of Dover Charter School
Monthly Financial Report
as of March 31, 2015
General Operating Budget

REVENUE

STATE FUNDS	FY15 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
MCI FY 14 (50022)	35,110.00	35,110.00	100.0%	
Operations (05213) (50022)	2,561,286.00	2,561,286.00	100.0%	
Educational Sustainment (05289)	60,362.00	60,362.00	100.0%	
Total State Funds	2,656,758.00	2,656,758.00	100.0%	
Local Funds (Includes Food Services)	693,367.47	639,324.05	92.2%	54,043.42
ALL FUNDS Total	3,350,125.47	3,296,082.05	98.4%	54,043.42

EXPENDITURES

Operating Budget Description	Board Approved Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
1 Salaries and Benefits	1,784,874.05		1,293,218.93	491,655.12	72.5%
2 Utilities	66,000.00		42,974.33	23,025.67	65.1%
3 Facility—Lease	531,854.00		397,763.00	134,091.00	74.8%
4 Facility—Mortgage					
5 Transportation	210,000.00		147,000.00	63,000.00	70.0%
7 Contractor—Food Service	148,612.65		97,649.90	50,962.75	65.7%
8 Management Company					
9 Textbooks and Instructional Supplies	78,000.00		32,570.19	45,429.81	41.8%
10 Building Maintenance and Custodial Services	38,000.00		28,477.78	9,522.22	74.9%
11 Other Expenses	270,785.35		227,948.89	42,836.46	84.2%
12 Contingency	60,344.42			60,344.42	
Total Operating Budget	3,188,470.47		2,267,603.02	920,867.45	71.1%
Surplus	161,655.00				

The following restricted funds are available in addition to the general operating budget:

	Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Federal Funds	1,259,199.70		1,057,176.68	202,023.02	84.0%
Other State Funds	11,815.01		5,943.01	5,872.00	50.3%
Special Other Local Funds	54,566.56		14,931.13	39,635.43	27.4%

1. The Academy of Dover Charter School has the following balances as of June 30, 2014 which are not included in the revenue for the budget for the 2015 fiscal year and are being held as a reserve:

APPROP	AMOUNT
91100	132,732.44
98000	348,969.76
Total	481,702.20