

Academy of Dover Charter School  
 Monthly Financial Report  
 as of January 31, 2015  
 General Operating Budget

**REVENUE**

STATE FUNDS	FY15 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
MCI FY 14 (50022)	35,110.00	35,110.00	100.0%	
Operations (05213) (50022)	2,554,756.00	2,533,371.00	99.2%	21,385.00
Educational Sustainment (05289)	60,362.00	60,362.00	100.0%	
<b>Total State Funds</b>	<b>2,650,228.00</b>	<b>2,628,843.00</b>	<b>99.2%</b>	<b>21,385.00</b>
<b>Local Funds (Includes Food Services)</b>	<b>693,367.47</b>	<b>595,607.58</b>	<b>85.9%</b>	<b>97,759.89</b>
<b>ALL FUNDS Total</b>	<b>3,343,595.47</b>	<b>3,224,450.58</b>	<b>96.4%</b>	<b>119,144.89</b>

**EXPENDITURES**

Operating Budget Description	Board Approved Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
1 Salaries and Benefits	1,784,874.05		1,032,159.92	752,714.13	57.8%
2 Utilities	66,000.00		31,281.31	34,718.69	47.4%
3 Facility-Lease	531,854.00		783,066.00	(251,212.00)	147.2%
4 Facility-Mortgage				-	
5 Transportation	210,000.00		105,000.00	105,000.00	50.0%
7 Contractor-Food Service	148,612.65		73,777.69	74,834.96	49.6%
8 Management Company				-	
9 Textbooks and Instructional Supplies	78,000.00		29,772.08	48,227.92	38.2%
10 Building Maintenance and Custodial Services	38,000.00		21,493.49	16,506.51	56.6%
11 Other Expenses	270,785.35		134,605.87	136,179.48	49.7%
12 Contingency	60,213.82			60,213.82	
<b>Total Operating Budget</b>	<b>3,188,339.87</b>	<b>-</b>	<b>2,211,156.36*</b>	<b>977,183.51</b>	<b>69.4%</b>
<b>Surplus</b>	<b>155,255.60</b>				

The following restricted funds are available in addition to the general operating budget:

	Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Federal Funds	1,259,199.70		974,475.29	284,724.41	77.4%
Other State Funds	11,815.01		5,943.01	5,872.00	50.3%
Special Other Local Funds	51,343.38		11,265.65	40,077.73	21.9%

1. The Academy of Dover Charter School has the following balances as of June 30, 2014 which are not included in the revenue for the budget for the 2015 fiscal year and are being held as a reserve:

APPROP	AMOUNT
91100	132,732.44
98000	348,969.76
<b>Total</b>	<b>481,702.20</b>

\* This amount equals the total year to date expenditures as of January 31, 2015. A check has been returned to the state of Delaware for cancellation which reduces the year to date expenditures to \$1,781,156.36 and changes the percentage obligated to 55.9%.