

Academy of Dover Charter School
 Monthly Financial Report
 as of September 30, 2013
 General Operating Budget

REVENUE

STATE FUNDS	FY14 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
MCI FY 13 (50022)	19,093.00	19,093.00	100.0%	-
MCI FY 14 (50022)	35,110.00		0.0%	35,110.00
Operations (05213)	2,250,215.96	1,607,547.00	71.4%	642,668.96
Educational Sustainment	56,783.00	28,392.00	50.0%	28,391.00
Total State Funds	2,361,201.96	1,655,032.00	70.1%	706,169.96
Local Funds (Includes Food Services)	665,047.07	171,350.90	25.8%	493,696.17
Local FY13 (Carryover Funds 98000)	41,340.53	41,340.53	100.0%	-
Local FY13 (Carryover Funds 98041)	12,639.10	12,639.10	100.0%	-
Total Local Funds	719,026.70	225,330.53	31.3%	493,696.17
ALL FUNDS Total	3,080,228.66	1,880,362.53	61.0%	1,199,866.13

EXPENDITURES

Operating Budget Description	Board Approved Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
1 Salaries and Benefits	1,751,966.57	#	394,767.82	1,357,198.75	22.5%
2 Utilities	66,000.00		13,208.16	52,791.84	20.0%
3 Facility--Lease	521,105.00		128,724.00	392,381.00	24.7%
4 Facility--Mortgage				-	0.0%
5 Transportation	205,000.00		20,500.00	184,500.00	10.0%
7 Contractor--Food Service	223,801.44		20,297.17	203,504.27	9.1%
8 Management Company				-	0.0%
9 Textbooks and Instructional Supplies	72,500.00		10,467.12	62,032.88	14.4%
10 Building Maintenance and Custodial Services	34,000.00		18,460.48	15,539.52	54.3%
11 Other Expenses	94,748.46		50,572.76	44,175.70	53.4%
12 Contingency	53,829.23			53,829.23	0.0%
Total Operating Budget	3,022,950.70	-	656,997.51	2,365,953.19	21.7%
Surplus	57,277.96				

The following restricted funds are available in addition to the general operating budget:

	Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Federal Funds	750,296.75		691,014.61	59,282.14	92.1%
Other State Funds	3,796.69			3,796.69	0.0%
Special Other Local Funds	15,668.27		1,471.01	14,197.26	9.4%

1. The Academy of Dover Charter School has the following balance as of June 30, 2013 which is not included in the revenue for the budget for the 2014 fiscal year and is being held as a reserve:

APPROP	FY	AMOUNT
91100	13	115,329.83