

Academy of Dover Charter School
Monthly Financial Report
as of May 31, 2011
General Operating Budget

REVENUE

| STATE FUNDS | Board Approved FY11 Budget | Receipt to Date | % Received | Anticipated receipts Remaining |
|---|-------------------------------|---------------------|---------------|-----------------------------------|
| 1 Operations (05213) | 2,037,155.00 | 2,037,155.00 | 100.0% | - |
| 3 State FY 10 Carryover Funds (05213) | 13,117.15 | 13,117.15 | 100.0% | |
| Total State Funds | 2,050,272.15 | 2,050,272.15 | 100.0% | |
| Local Funds (Includes Food Services) | 468,093.91 | 463,708.01 | 99.1% | 4,385.90 |
| ALL FUNDS Total | 2,518,366.06 | 2,513,980.16 | 99.8% | 4,385.90 |

EXPENDITURES

| Operating Budget Description | Board Approved Budget | Encumbrances | Expenditures | Balance | Percentage Obligated |
|--|--------------------------|--------------|---------------------|------------------|-------------------------|
| 1 Salaries and Benefits | 1,237,411.26 | | 1,243,516.31 | (6,105.05) | 100.5% |
| 2 Utilities | 79,000.00 | | 59,894.11 | 19,105.89 | 75.8% |
| 3 Facility--Lease | 471,189.35 | | 428,281.35 | 42,908.00 | 90.9% |
| 4 Facility--Mortgage | | | - | - | 0.0% |
| 5 Transportation | 195,000.00 | | 171,000.00 | 24,000.00 | 87.7% |
| 6 Contractor--Financial | 58,400.00 | | 47,648.67 | 10,751.33 | 81.6% |
| 7 Contractor--Food Service | 145,000.00 | | 76,486.36 | 68,513.64 | 52.7% |
| 8 Management Company | | | - | - | 0.0% |
| 9 Textbooks and Instructional Supplies | 53,400.00 | | 77,785.89 | (24,385.89) | 145.7% |
| 10 Building Maintenance and Custodial Services | 46,300.00 | | 38,684.57 | 7,615.43 | 83.6% |
| 11 Other Expenses | 131,500.00 | | 244,550.16 | (113,050.16) | 186.0% |
| 12 Contingency | 47,104.98 | | - | 47,104.98 | 0.0% |
| Total Operating Budget | 2,464,305.59 | - | 2,387,847.42 | 76,458.17 | 96.9% |
| Surplus | 54,060.47 | | | | |

The following restricted funds are available in addition to the general operating budget:

| | Budget | Encumbrances | Expenditures | Balance | Percentage Obligated |
|---------------------------|--------------|--------------|--------------|------------|-------------------------|
| Federal Funds | 1,181,666.85 | | 747,537.93 | 434,128.92 | 63.3% |
| Other State Funds | 24,583.80 | | 13,449.39 | 11,134.41 | 54.7% |
| Special Other Local Funds | 14,760.54 | | 7,470.87 | 7,289.67 | 50.6% |

1. The Academy of Dover Charter School has the following balances as of June 30, 2010 which are not included in the revenue for the budget for the 2011 fiscal year and are being held as reserves:

| APPROP | FY | AMOUNT |
|--------|----|------------|
| 8000 | 10 | 105,402.10 |
| 8002 | 10 | 27,395.55 |
| 8041 | 10 | 25,491.62 |
| Total | | 158,289.27 |