

Academy of Dover Charter School
Monthly Financial Report
as of June 30, 2011
General Operating Budget

REVENUE

STATE FUNDS	Board Approved FY11 Budget	Receipt to Date	% Received	Anticipated receipts Remaining
1 Operations (05213)	2,037,155.00	2,037,155.00	100.0%	-
3 State FY 10 Carryover Funds (05213)	13,117.15	13,117.15	100.0%	
Total State Funds	2,050,272.15	2,050,272.15	100.0%	
Local Funds (Includes Food Services)	468,093.91	481,811.60	102.9%	(13,717.69)
ALL FUNDS Total	2,518,366.06	2,532,083.75	100.5%	(13,717.69)

EXPENDITURES

Operating Budget Description	Board Approved Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
1 Salaries and Benefits	1,237,411.26		1,331,935.67	(94,524.41)	107.6%
2 Utilities	79,000.00		65,831.03	13,168.97	83.3%
3 Facility--Lease	471,189.35		471,189.35	-	100.0%
4 Facility--Mortgage			-	-	0.0%
5 Transportation	195,000.00		190,000.00	5,000.00	97.4%
6 Contractor--Financial	58,400.00		52,547.84	5,852.16	90.0%
7 Contractor--Food Service	145,000.00		84,080.35	60,919.65	58.0%
8 Management Company			-	-	0.0%
9 Textbooks and Instructional Supplies	53,400.00		81,073.74	(27,673.74)	151.8%
10 Building Maintenance and Custodial Services	46,300.00		43,991.21	2,308.79	95.0%
11 Other Expenses	131,500.00		256,389.26	(124,889.26)	195.0%
12 Contingency	47,104.98		-	47,104.98	0.0%
Total Operating Budget	2,464,305.59	-	2,577,038.45	(112,732.86)	104.6%
Surplus	54,060.47				

The following restricted funds are available in addition to the general operating budget:

	Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Federal Funds	1,181,666.85		832,101.41	349,565.44	70.4%
Other State Funds	24,634.72		24,630.88	3.84	100.0%
Special Other Local Funds	15,791.28		11,118.01	4,673.27	70.4%

1. The Academy of Dover Charter School has the following balances as of June 30, 2010 which are not included in the revenue for the budget for the 2011 fiscal year and are being held as reserves:

APPROP	FY	AMOUNT
8000	10	105,402.10
8002	10	27,395.55
8041	10	25,491.62
Total		158,289.27