

Academy of Dover Charter School  
Monthly Financial Report  
as of July 31, 2013  
General Operating Budget

**REVENUE**

| STATE FUNDS                                 | FY14 Budget         | Receipt to Date     | % Received   | Anticipated Receipts Remaining |
|---|---------------------|---------------------|--------------|--------------------------------|
| MCI FY 13 (50022)                           | 19,093.00           | 19,093.00           | 100.0%       | -                              |
| MCI FY 14 (50022)                           | 35,110.00           |                     | 0.0%         | 35,110.00                      |
| Operations (05213)                          | 2,250,215.96        | 1,607,547.00        | 71.4%        | 642,668.96                     |
| Educational Sustainment                     | 56,783.00           | 28,392.00           | 50.0%        | 28,391.00                      |
| <b>Total State Funds</b>                    | <b>2,361,201.96</b> | <b>1,655,032.00</b> | <b>70.1%</b> | <b>706,169.96</b>              |
| <b>Local Funds (Includes Food Services)</b> | <b>665,047.07</b>   | <b>14,113.99</b>    | <b>2.1%</b>  | <b>650,933.08</b>              |
| Local FY13 (Carryover Funds 98000)          | 41,340.53           | 41,340.53           | 100.0%       | -                              |
| Local FY13 (Carryover Funds 98041)          | 12,639.10           | 12,639.10           | 100.0%       | -                              |
| <b>Total Local Funds</b>                    | <b>719,026.70</b>   | <b>68,093.62</b>    | <b>9.5%</b>  | <b>650,933.08</b>              |
| <b>ALL FUNDS Total</b>                      | <b>3,080,228.66</b> | <b>1,723,125.62</b> | <b>55.9%</b> | <b>1,357,103.04</b>            |

**EXPENDITURES**

| Operating Budget Description                   | Board Approved Budget | Encumbrances | Expenditures      | Balance             | Percentage Obligated |
|--|-----------------------|--------------|-------------------|---------------------|----------------------|
| 1 Salaries and Benefits                        | 1,751,966.57          | #            | 134,469.16        | 1,617,497.41        | 7.7%                 |
| 2 Utilities                                    | 66,000.00             |              | 4,364.27          | 61,635.73           | 6.6%                 |
| 3 Facility--Lease                              | 521,105.00            |              | 42,908.00         | 478,197.00          | 8.2%                 |
| 4 Facility--Mortgage                           |                       |              |                   | -                   | 0.0%                 |
| 5 Transportation                               | 205,000.00            |              |                   | 205,000.00          | 0.0%                 |
| 7 Contractor--Food Service                     | 223,801.44            |              | 2,722.35          | 221,079.09          | 1.2%                 |
| 8 Management Company                           |                       |              |                   | -                   | 0.0%                 |
| 9 Textbooks and Instructional Supplies         | 72,500.00             |              | (9,243.37)        | 81,743.37           | -12.7%               |
| 10 Building Maintenance and Custodial Services | 34,000.00             |              | 10,881.91         | 23,118.09           | 32.0%                |
| 11 Other Expenses                              | 94,748.46             |              | 5,954.28          | 88,794.18           | 6.3%                 |
| 12 Contingency                                 | 53,829.23             |              | -                 | 53,829.23           | 0.0%                 |
| <b>Total Operating Budget</b>                  | <b>3,022,950.70</b>   | <b>-</b>     | <b>192,056.60</b> | <b>2,830,894.10</b> | <b>6.4%</b>          |
| <b>Surplus</b>                                 | <b>57,277.96</b>      |              |                   |                     |                      |

The following restricted funds are available in addition to the general operating budget:

|                           | Budget     | Encumbrances | Expenditures | Balance    | Percentage Obligated |
|---------------------------|------------|--------------|--------------|------------|----------------------|
| Federal Funds             | 748,539.75 | 5,064.10     | 643,136.15   | 100,339.50 | 86.6%                |
| Other State Funds         | 3,796.69   |              |              | 3,796.69   | 99.9%                |
| Special Other Local Funds | 12,280.27  |              | 303.95       | 11,976.32  | 2.5%                 |

1. The Academy of Dover Charter School has the following balance as of June 30, 2013 which is not included in the revenue for the budget for the 2014 fiscal year and is being held as a reserve:

| APPROP | FY | AMOUNT     |
|--------|----|------------|
| 91100  | 13 | 115,329.83 |