

Academy of Dover Charter School
Monthly Financial Report
as of January 31, 2013
General Operating Budget

REVENUE

STATE FUNDS	FY13 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
Operations (05213)(50022)	2,069,916.00	2,035,210.00	98.3%	34,706.00
State FY 12 Carryover Funds (05213)	1,601.36	1,601.36	100.0%	-
Educational Sustainment	54,619.00	56,783.00	104.0%	(2,164.00)
Total State Funds	2,126,136.36	2,093,594.36	98.5%	32,542.00
Local Funds (Includes Food Services)	582,852.47	503,779.49	86.4%	79,072.98
Local FY12 (Carryover Funds 98000)	129,152.78	129,152.78	100.0%	-
Local FY12 (Carryover Funds 98041)	14,637.13	14,637.13	100.0%	-
Local FY12 (Carryover Funds 91100)	68,290.47	68,290.47	100.0%	-
Total Local Funds	794,932.85	715,859.87	90.1%	79,072.98
ALL FUNDS Total	2,921,069.21	2,809,454.23	96.2%	111,614.98

EXPENDITURES

Operating Budget Description	Board Approved Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
1 Salaries and Benefits	1,674,482.89		980,420.88	694,062.01	58.6%
2 Utilities	66,000.00		34,834.20	31,165.80	52.8%
3 Facility--Lease	514,896.00		300,356.00	214,540.00	58.3%
4 Facility--Mortgage	-		-	-	0.0%
5 Transportation	162,234.00		97,404.00	64,830.00	60.0%
7 Contractor--Food Service	181,300.76		66,619.51	114,681.25	36.7%
8 Management Company			-	-	0.0%
9 Textbooks and Instructional Supplies	75,000.00		76,442.83	(1,442.83)	101.9%
10 Building Maintenance and Custodial Services	28,800.00		40,085.70	(11,285.70)	139.2%
11 Other Expenses	149,699.24		214,660.04	(64,960.80)	143.4%
12 Contingency	49,429.35		-	49,429.35	0.0%
Total Operating Budget	2,901,842.24	-	1,810,823.16	1,091,019.08	62.4%
Surplus	19,226.97				

The following restricted funds are available in addition to the general operating budget:

	Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Federal Funds	774,317.25	-	430,269.33	344,047.92	55.6%
Other State Funds	2,968.01		420.00	2,548.01	14.2%
Special Other Local Funds	21,260.15		13,438.02	7,822.13	63.2%

1. The Academy of Dover Charter School has the following balance as of June 30, 2012 which is not included in the revenue for the budget for the 2012 fiscal year and is being held as a reserve:

APPROP	FY	AMOUNT
91100	12	14,877.52
Total		14,877.52