

Academy of Dover Charter School
Monthly Financial Report
as of December 31, 2012
General Operating Budget

REVENUE

| STATE FUNDS | FY13 Budget | Receipt to Date | % Received | Anticipated Receipts Remaining |
|---|---------------------|---------------------|--------------|--------------------------------|
| Operations (05213)(50022) | 2,069,916.00 | 2,035,210.00 | 98.3% | 34,706.00 |
| State FY 12 Carryover Funds (05213) | 1,601.36 | 1,601.36 | 100.0% | - |
| Educational Sustainment | 54,619.00 | 56,783.00 | 104.0% | (2,164.00) |
| Total State Funds | 2,126,136.36 | 2,093,594.36 | 98.5% | 32,542.00 |
| Local Funds (Includes Food Services) | 582,852.47 | 264,858.35 | 45.4% | 317,994.12 |
| Local FY12 (Carryover Funds 98000) | 129,152.78 | 129,152.78 | 100.0% | - |
| Local FY12 (Carryover Funds 98041) | 14,637.13 | 14,637.13 | 100.0% | - |
| Local FY12 (Carryover Funds 91100) | 68,290.47 | 68,290.47 | 100.0% | - |
| Total Local Funds | 794,932.85 | 476,938.73 | 60.0% | 317,994.12 |
| ALL FUNDS Total | 2,921,069.21 | 2,570,533.09 | 88.0% | 350,536.12 |

EXPENDITURES

| Operating Budget Description | Board Approved Budget | Encumbrances | Expenditures | Balance | Percentage Obligated |
|--|-----------------------|--------------|---------------------|---------------------|----------------------|
| 1 Salaries and Benefits | 1,674,482.89 | # | 857,323.21 | 817,159.68 | 51.2% |
| 2 Utilities | 66,000.00 | | 29,968.53 | 36,031.47 | 45.4% |
| 3 Facility--Lease | 514,896.00 | | 257,448.00 | 257,448.00 | 50.0% |
| 4 Facility--Mortgage | - | | - | - | 0.0% |
| 5 Transportation | 162,234.00 | | 81,170.00 | 81,064.00 | 50.0% |
| 7 Contractor--Food Service | 181,300.76 | | 52,048.09 | 129,252.67 | 28.7% |
| 8 Management Company | | | - | - | 0.0% |
| 9 Textbooks and Instructional Supplies | 75,000.00 | | 64,934.84 | 10,065.16 | 86.6% |
| 10 Building Maintenance and Custodial Services | 28,800.00 | | 30,754.71 | (1,954.71) | 106.8% |
| 11 Other Expenses | 149,699.24 | | 169,591.87 | (19,892.63) | 113.3% |
| 12 Contingency | 49,429.35 | | - | 49,429.35 | 0.0% |
| Total Operating Budget | 2,901,842.24 | - | 1,543,239.25 | 1,358,602.99 | 53.2% |
| Surplus | 19,226.97 | | | | |

The following restricted funds are available in addition to the general operating budget:

| | Budget | Encumbrances | Expenditures | Balance | Percentage Obligated |
|---------------------------|------------|--------------|--------------|------------|----------------------|
| Federal Funds | 774,317.25 | - | 405,631.02 | 368,686.23 | 52.4% |
| Other State Funds | 2,968.01 | | - | 2,968.01 | 0.0% |
| Special Other Local Funds | 19,730.15 | | 10,460.98 | 9,269.17 | 53.0% |

1. The Academy of Dover Charter School has the following balance as of June 30, 2012 which is not included in the revenue for the budget for the 2012 fiscal year and is being held as a reserve:

| APPROP | FY | AMOUNT |
|--------------|----|------------------|
| 91100 | 12 | 14,877.52 |
| Total | | 14,877.52 |