

Academy of Dover Charter School  
Monthly Financial Report  
as of August 31, 2014  
General Operating Budget

**REVENUE**

STATE FUNDS	FY15 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
MCI FY 14 (50022)	35,110.00	35,110.00	100.0%	-
Operations (05213) (50022)	2,529,482.00	1,937,869.00	76.6%	591,613.00
Educational Sustainment	63,154.00	31,163.00	49.3%	31,991.00
<b>Total State Funds</b>	<b>2,627,746.00</b>	<b>2,004,142.00</b>	<b>76.3%</b>	<b>623,604.00</b>
<b>Local Funds (Includes Food Services)</b>	<b>682,097.22</b>	<b>36,819.74</b>	<b>5.4%</b>	<b>645,277.48</b>
<b>ALL FUNDS Total</b>	<b>3,309,843.22</b>	<b>2,040,961.74</b>	<b>61.7%</b>	<b>1,268,881.48</b>

**EXPENDITURES**

Operating Budget Description	Board Approved Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
1 Salaries and Benefits	1,687,164.90		258,174.83	1,428,990.07	15.3%
2 Utilities	66,000.00		5,118.24	60,881.76	7.8%
3 Facility--Lease	531,854.00		87,590.00	444,264.00	16.5%
4 Facility--Mortgage				-	0.0%
5 Transportation	210,000.00		-	210,000.00	0.0%
7 Contractor--Food Service	148,612.65		15,243.66	133,368.99	10.3%
8 Management Company				-	0.0%
9 Textbooks and Instructional Supplies	78,000.00		8,088.56	69,911.44	10.4%
10 Building Maintenance and Custodial Services	38,000.00		9,741.12	28,258.88	25.6%
11 Other Expenses	270,785.35		6,338.76	264,446.59	2.3%
12 Contingency	59,482.93			59,482.93	0.0%
<b>Total Operating Budget</b>	<b>3,089,899.83</b>	<b>-</b>	<b>390,295.17</b>	<b>2,699,604.66</b>	<b>12.6%</b>
<b>Surplus</b>	<b>219,943.39</b>				

The following restricted funds are available in addition to the general operating budget:

	Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Federal Funds	896,698.70	17,562.70	805,676.25	73,459.75	91.8%
Other State Funds	9,817.01		5,943.00	3,874.01	60.5%
Special Other Local Funds	30,386.63		1,265.56	29,121.07	4.2%

1. The Academy of Dover Charter School has the following balances as of June 30, 2014 which are not included in the revenue for the budget for the 2015 fiscal year and are being held as a reserve:

APPROP	AMOUNT
91100	132,732.44
98000	348,969.76
<b>Total</b>	<b>481,702.20</b>