

Academy of Dover Charter School
 Monthly Financial Report
 as of September 30, 2011
 General Operating Budget

REVENUE

STATE FUNDS	FY12 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
1 Operations (05213)	2,118,641.20	1,611,278.00	76.1%	507,363.20
3 State FY 11 Carryover Funds (05213)	106.65	106.65	100.0%	
Total State Funds	2,118,747.85	1,611,384.65	76.1%	507,363.20
Local Funds (Includes Food Services)	502,959.36	18,114.83	3.6%	484,844.53
Local FY11 (Carryover Funds 98000)	38,600.25	38,600.25	100.0%	-
Local FY11 (Carryover Funds 98041)	28,490.21	28,490.21	100.0%	-
Total Local Funds	570,049.82	85,205.29	14.9%	484,844.53
ALL FUNDS Total	2,688,797.67	1,696,589.94	63.1%	992,207.73

EXPENDITURES

Operating Budget Description	Board Approved Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
1 Salaries and Benefits	1,449,307.13		366,857.67	1,082,449.46	25.3%
2 Utilities	66,000.00		17,188.10	48,811.90	26.0%
3 Facility--Lease	514,896.00		171,632.00	343,264.00	33.3%
4 Facility--Mortgage			-	-	0.0%
5 Transportation	190,000.00		-	190,000.00	0.0%
7 Contractor--Food Service	165,000.00		23,976.56	141,023.44	14.5%
8 Management Company			-	-	0.0%
9 Textbooks and Instructional Supplies	65,000.00		30,545.00	34,455.00	47.0%
10 Building Maintenance and Custodial Services	39,000.00		1,646.72	37,353.28	4.2%
11 Other Expenses	149,000.00		84,899.23	64,100.77	57.0%
12 Contingency	49,034.70		-	49,034.70	0.0%
Total Operating Budget	2,687,237.83	-	696,745.28	1,990,492.55	25.9%
Surplus	1,559.84				

The following restricted funds are available in addition to the general operating budget:

	Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Federal Funds	1,181,666.85	25,657.33	1,006,842.12	149,167.40	87.4%
Other State Funds	10,078.80		10,074.96	3.84	99.96%
Special Other Local Funds	5,993.27		1,189.38	4,803.89	19.8%

1. The Academy of Dover Charter School has the following balance as of June 30, 2011 which is not included in the revenue for the budget for the 2012 fiscal year and is being held as a reserve:

APPROP	FY	AMOUNT
91100	11	50,563.37
Total		50,563.37