

Academy of Dover Charter School
Monthly Financial Report
as of November 30, 2011
General Operating Budget

REVENUE

| STATE FUNDS | FY12 Budget | Receipt to Date | % Received | Anticipated Receipts Remaining |
|---|---------------------|---------------------|--------------|--------------------------------|
| 1 Operations (05213) | 2,118,641.20 | 1,611,278.00 | 76.1% | 507,363.20 |
| 3 State FY 11 Carryover Funds (05213) | 106.65 | 106.65 | 100.0% | |
| Total State Funds | 2,118,747.85 | 1,611,384.65 | 76.1% | 507,363.20 |
| Local Funds (Includes Food Services) | 502,959.36 | 207,000.69 | 41.2% | 295,958.67 |
| Local FY11 (Carryover Funds 98000) | 38,600.25 | 38,600.25 | 100.0% | - |
| Local FY11 (Carryover Funds 98041) | 28,490.21 | 28,490.21 | 100.0% | - |
| Total Local Funds | 570,049.82 | 274,091.15 | 48.1% | 295,958.67 |
| ALL FUNDS Total | 2,688,797.67 | 1,885,475.80 | 70.1% | 803,321.87 |

EXPENDITURES

| Operating Budget Description | Board Approved Budget | Encumbrances | Expenditures | Balance | Percentage Obligated |
|--|-----------------------|--------------|---------------------|---------------------|----------------------|
| 1 Salaries and Benefits | 1,449,307.13 | | 593,774.39 | 855,532.74 | 41.0% |
| 2 Utilities | 66,000.00 | | 27,313.10 | 38,686.90 | 41.4% |
| 3 Facility--Lease | 514,896.00 | | 214,540.00 | 300,356.00 | 41.7% |
| 4 Facility--Mortgage | | | - | - | 0.0% |
| 5 Transportation | 190,000.00 | | 57,000.00 | 133,000.00 | 30.0% |
| 7 Contractor--Food Service | 165,000.00 | | 46,974.38 | 118,025.62 | 28.5% |
| 8 Management Company | | | - | - | 0.0% |
| 9 Textbooks and Instructional Supplies | 65,000.00 | | 37,741.02 | 27,258.98 | 58.1% |
| 10 Building Maintenance and Custodial Services | 39,000.00 | | 3,807.83 | 35,192.17 | 9.8% |
| 11 Other Expenses | 149,000.00 | | 118,149.25 | 30,850.75 | 79.3% |
| 12 Contingency | 49,034.70 | | - | 49,034.70 | 0.0% |
| Total Operating Budget | 2,687,237.83 | - | 1,099,299.97 | 1,587,937.86 | 40.9% |
| Surplus | 1,559.84 | | | | |

The following restricted funds are available in addition to the general operating budget:

| | Budget | Encumbrances | Expenditures | Balance | Percentage Obligated |
|---------------------------|--------------|--------------|--------------|------------|----------------------|
| Federal Funds | 1,407,240.32 | - | 1,076,326.49 | 330,913.83 | 76.5% |
| Other State Funds | 10,078.80 | | 10,074.96 | 3.84 | 99.96% |
| Special Other Local Funds | 7,121.77 | | 3,951.82 | 3,169.95 | 55.5% |

1. The Academy of Dover Charter School has the following balance as of June 30, 2011 which is not included in the revenue for the budget for the 2012 fiscal year and is being held as a reserve:

| APPROP | FY | AMOUNT |
|--------------|----|------------------|
| 91100 | 11 | 50,563.37 |
| Total | | 50,563.37 |