

Academy of Dover Charter School
Monthly Financial Report
as of July 31, 2015
General Operating Budget

REVENUE

STATE FUNDS	FY16 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
Operations (05213 FY 15)	11,100.99	11,100.99	100%	
MCI FY 15 (50022)	23,808.00	23,808.00	100.0%	
Operations (05213) (50022) FFY16	2,561,286.00	1,240,747.00	48.4%	1,320,539.00
Educational Sustainment (05289)	59,170.00	29,585.00	50.0%	29,585.00
Total State Funds	2,655,364.99	1,305,240.99	49.2%	1,350,124.00
Local Funds (Includes Food Services)	862,336.42	150,219.56	17.4%	712,116.86
ALL FUNDS Total	3,517,701.41	1,455,460.55	41.4%	2,062,240.86

EXPENDITURES

Operating Budget Description	Board Approved Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
1 Salaries and Benefits	1,920,706.01		130,429.48	1,790,276.53	6.8%
2 Utilities	63,000.00		4,355.45	58,644.55	6.9%
3 Facility--Lease	542,776.00		44,697.00	498,079.00	8.2%
4 Facility--Mortgage					
5 Transportation	210,000.00			210,000.00	
7 Contractor--Food Service	124,343.20		3,137.28	121,205.92	2.5%
8 Management Company					
9 Textbooks and Instructional Supplies	85,305.54		6,138.71	79,166.83	7.2%
10 Building Maintenance and Custodial Services	39,000.00		3,002.49	35,997.51	7.7%
11 Mosaica Payment	150,000.00		150,000.00	-	100.0%
12 Other Expenses	249,286.30		36,432.95	212,853.35	14.6%
13 Contingency	61,527.81			61,527.81	
Total Operating Budget	3,445,944.86	-	378,193.36	3,067,751.50	11.0%
Surplus	71,756.55				

The following restricted funds are available in addition to the general operating budget:

	Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Federal Funds	735,383.00		657,988.08	77,394.92	89.5%
Other State Funds	3,235.00	870.00		2,365.00	26.9%
Special Other Local Funds	41,189.57		140.49	41,049.08	

1. The Academy of Dover Charter School has the following balances as of June 30, 2015 which are not included in the revenue for the budget for the 2016 fiscal year and are being held as a reserve:

APPROP	AMOUNT
91100	158,196.86
98000	93,614.39
Total	251,811.25