

Academy of Dover Charter School  
Monthly Financial Report  
as of February 29, 2012  
General Operating Budget

REVENUE

STATE FUNDS	FY12 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
1 Operations (05213)(91198)	2,114,044.91	2,042,527.00	96.6%	71,517.91
3 State FY 11 Carryover Funds (05213)	106.65	106.65	100.0%	-
<b>Total State Funds</b>	<b>2,114,151.56</b>	<b>2,042,633.65</b>	<b>96.6%</b>	<b>71,517.91</b>
<b>Local Funds (Includes Food Services)</b>	<b>511,003.36</b>	<b>445,677.65</b>	<b>87.2%</b>	<b>65,325.71</b>
Local FY11 (Carryover Funds 98000)	38,600.25	38,600.25	100.0%	-
Local FY11 (Carryover Funds 98041)	28,490.21	28,490.21	100.0%	-
<b>Total Local Funds</b>	<b>578,093.82</b>	<b>512,768.11</b>	<b>88.7%</b>	<b>65,325.71</b>
<b>ALL FUNDS Total</b>	<b>2,692,245.38</b>	<b>2,555,401.76</b>	<b>94.9%</b>	<b>136,843.62</b>

EXPENDITURES

Operating Budget Description	Board Approved Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
1 Salaries and Benefits	1,471,654.94		975,041.25	496,613.69	66.3%
2 Utilities	66,000.00		41,839.97	24,160.03	63.4%
3 Facility--Lease	514,896.00		386,172.00	128,724.00	75.0%
4 Facility--Mortgage			-	-	0.0%
5 Transportation	190,000.00		136,500.00	53,500.00	71.8%
7 Contractor--Food Service	175,000.00		75,361.96	99,638.04	43.1%
8 Management Company			-	-	0.0%
9 Textbooks and Instructional Supplies	75,000.00		44,125.80	30,874.20	58.8%
10 Building Maintenance and Custodial Services	24,837.76		9,280.13	15,557.63	37.4%
11 Other Expenses	125,855.72		132,610.11	(6,754.39)	105.4%
12 Contingency	49,000.96		-	49,000.96	0.0%
<b>Total Operating Budget</b>	<b>2,692,245.38</b>	<b>-</b>	<b>1,800,931.22</b>	<b>891,314.16</b>	<b>66.9%</b>

The following restricted funds are available in addition to the general operating budget:

	Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Federal Funds	1,407,240.32	-	1,220,643.38	186,596.94	86.7%
Other State Funds	12,278.80		10,074.96	2,203.84	82.05%
Special Other Local Funds	12,639.51		7,804.22	4,835.29	61.7%

1. The Academy of Dover Charter School has the following balance as of June 30, 2011 which is not included in the revenue for the budget for the 2012 fiscal year and is being held as a reserve:

APPROP	FY	AMOUNT
91100	11	40,563.37
<b>Total</b>		<b>40,563.37</b>