

Academy of Dover Charter School
Monthly Financial Report
January 31, 2010
General Operating Budget

REVENUE

STATE FUNDS	Board Approved Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
1 Operations (0213)	1,783,201.00	1,190,526.00	66.8%	592,675.00
2 Minor Cap (7901)	-	-	-	-
3 State FY 09 Carryover Funds (0213)	3,650.37	3,650.37	100.0%	-
Total State Funds	1,786,851.37	1,194,176.37	66.8%	592,675.00
Local Funds (Includes Food Services)	408,807.31	352,927.07	86.3%	55,880.24
Local FY09 Carryover Funds (8000)	54,726.76	54,726.76	100.0%	-
ALL FUNDS Total	2,250,385.44	1,601,830.20	71.2%	648,555.24

EXPENDITURES

Operating Budget Description	Board Approved Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
1 Salaries and Benefits	1,109,739.15		646,683.32	463,055.83	58.3%
2 Utilities	80,000.00		32,626.56	47,373.44	40.8%
3 Facility--Lease	410,000.00		239,166.69	170,833.31	58.3%
4 Facility--Mortgage	-		-	-	0.0%
5 Transportation	195,000.00		102,789.00	92,211.00	52.7%
6 Contractor--Financial	29,917.00		20,252.00	9,665.00	67.7%
7 Contractor--Food Service	120,207.87		37,399.67	82,808.20	31.1%
8 Management Company	-		-	-	0.0%
9 Textbooks and Instructional Supplies	22,200.00		14,390.95	7,809.05	64.8%
10 Building Maintenance and Custodial Services	87,503.00		77,822.61	9,680.39	88.9%
11 Other Expenses	126,607.13		100,931.83	25,675.30	79.7%
12 Contingency	41,336.00			41,336.00	0.0%
Total Operating Budget	2,222,510.15	-	1,272,062.63	950,447.52	57.2%
Surplus					

The following restricted funds are available in addition to the general operating budget:

	Budget	Receipts to Date	Encumbrances	Expenditures	Balance	Percentage Obligated
Federal Funds	1,097,667.98	458,994.46		488,631.66	609,036.32	44.5%
Other State Funds	8,501.20	8,501.20		1,501.20	7,000.00	17.7%
Special Other Local Funds	10,522.58	10,522.58		6,281.32	4,241.26	59.7%

1. The Academy of Dover Charter School has the following balances as of June 30, 2009 which are not included in the revenue for the budget for the 2010 fiscal year and are being held as reserves:

APPROP	FY	AMOUNT
8000	09	65,706.38
8002	09	3,657.28
8041	09	17,395.43
Total		86,759.09